

Press release

EMBARGOED UNTIL 18 February 2019

Dolfin acquires business of UK subsidiary of Falcon Private Bank

- Dolfin acquires assets and wealth management activities of Falcon Private Wealth Ltd.
- Clients will retain access to key staff members, same fee structure and T&Cs, while gaining access to an extended array of new products and services offered by Dolfin
- Dolfin and Falcon will work together, with Dolfin becoming an external asset manager to Falcon Private Bank

London and Zurich – 18 February 2019 - Dolfin, the independent, London-headquartered wealth management group, and the Swiss-based Falcon Private Bank announced today Dolfin's acquisition of the business of Falcon's UK subsidiary, Falcon Private Wealth Ltd.

Dolfin – which will become an external asset manager to Falcon Private Bank - will broaden its client base and add about \$1bn of client assets. This news means these clients will now be able to benefit from Dolfin's diverse range of wealth management solutions, private investment opportunities and other ancillary services such as payment accounts and cards. With a number of Falcon staff expected to transfer to Dolfin, clients will retain the same custody and fee arrangements.

Falcon Private Bank CEO Martin Keller stated: "We are focused on the delivery of our strategic priorities. While I regret our withdrawal from the UK market, this is the right step for Falcon to take. I am pleased about this agreement with Dolfin, a highly reputable wealth management firm that will guarantee the same exceptional service for our UK clients."

Denis Nagy, CEO of Dolfin, said: "We are delighted to be announcing this exciting development which provides us with a strong platform for growth and is a further step in the delivery of our objectives. Falcon has a strong client base in the UK and we're proud that we will be able to give them an extended suite of services through our offices in London and Malta - including custody, execution and investment management."

Dolfin's recently appointed Head of Wealth Management, Nick McCall, commented: "As a former CEO of Falcon Private Wealth, I know many of its existing clients well. I look forward to welcoming them to the Dolfin platform."



About Dolfin

Dolfin is an independent and agile wealth management platform. We provide world-class custody, execution and investment management to private clients, financial advisers and institutional investors.

We pride ourselves on our ability to help, to be a one-stop-shop. This has earned us the status of true partner to our clients, who repeatedly come to us first with their new projects and ideas.

We open investment accounts promptly and safeguard assets; share our infrastructure; provide access to capital markets worldwide; and offer sophisticated investment expertise.

Our platform enables the likes of wealth managers, external asset managers, multi-family offices, small private banks and emerging fund managers to grow their business with simplicity and speed.

Founded as a London-based wealth boutique in 2013, today we offer diversified financial solutions, an international presence, and our own bespoke technology. Although we now look after more than \$2.1bn of client assets and handle around \$650m of brokerage flow every month, the commitment that drove us in those early days endures: we think differently and act faster than most.

Dolfin is the trading name of Dolfin Financial (UK) Ltd, a company authorised and regulated by the Financial Conduct Authority and registered in England and Wales. Some of the services described are provided by Dolfin Asset Services Ltd, a company registered in Malta authorised and regulated by the Malta Financial Services Authority. Dolfin Financial (UK) and Dolfin Asset Services Ltd are subsidiaries of Dolfin Group Ltd, an exempted company organised under the laws of Bermuda.

More information

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